



ANNOUNCEMENT

THE BOARD OF DIRECTORS OF IDEAL HOLDINGS S.A.

EXTENDS ITS GRATITUDE

to investors, for their response to the recent Public Offering for the admission of the Bonds of the company “IDEAL HOLDINGS S.A.” (hereinafter the “Company” or the “Issuer”) for trading in the Fixed Income Securities Segment of the Regulated Market of the Athens Exchange (hereinafter the “ATHEX”).

We would also like to commend for their services,

THE JOINT COORDINATORS AND BOOKRUNNERS



THE LEAD UNDERWRITERS



THE UNDERWRITERS



THE ISSUE ADVISOR



as well as the auditing firm “Grant Thornton ANONYMI ETAIREIA ORKOTON ELEGKTON KAI SYMVOULON EPICHEIRISEON” and “Karatzas and Partners” Law Firm, which acted on behalf of the Issue Advisor and Joint Coordinators and Bookrunners.

The Board of Directors of the Issuer announces that the proceeds of the Public Offering from the issue of the common bond loan (hereinafter the “Common Bond Loan”) (the “Issue”) amount to €100 million while the issuance costs are estimated at approximately € 4.2 million and will be deducted from the total proceeds raised from the Issue. The proceeds raised minus the issuance costs of the Common Bond Loan will amount to the net amount of approximately € 95.8 million.

The net proceeds will be used as follows:

(i) The amount of €74.8 million will be used within 3 months of the Issue Date to repay an existing bank loan of the Issuer. In particular, the Company will allocate:

1. The amount of €29.92 million in addition to the corresponding interest and other expenses related to the early repayment to the banking *société anonyme* under the name "EUROBANK" for the payment of a debt under the Common Bond Loan dated 30.8.2023.
2. The amount of €29.92 million in addition to the corresponding interest and other expenses related to the early repayment to the banking *société anonyme* under the name "PIRAEUS BANK" for the payment of a debt under the Common Bond Loan dated 30.8.2023.
3. The amount of €14.96 million in addition to the corresponding interest and other expenses related to the early repayment to the banking *société anonyme* under the name "ALPHA BANK" for the payment of a debt under the Common Bond Loan dated 30.8.2023.

(ii) The remaining amount, i.e. €21 million of the total of net proceeds above, after the allocation of the above amount under (i), will be used to finance future acquisitions of companies by the Issuer or any of its Subsidiaries, within 24 months from the Issue Date.

The Company states that the proceeds of the Bond Loan will be kept, until their disbursement for the above purposes, in liquid low-risk investments, such as term deposits and repurchase agreements.

For more detail, please see section 4.1.2 “Reasons of the Issue of the CBL and Use of Proceeds” of the Prospectus.

The Company's Management, pursuant to the applicable legislation, articles 4.1.2 and 4.1.3.9 of the ATHEX Regulation, as well as the decisions 25/6.12.2017 of the Board of Directors of the ATHEX and 8/754/14.4.2016 of the Board of Directors of the Hellenic Capital Market Commission, as in force, will inform the ATHEX as well as the Hellenic Capital Market Commission regarding the allocation of the proceeds. Investors are informed about the allocation of the proceeds through the website of the ATHEX, the Company and the Daily Statistical Bulletin of the ATHEX, as well as, where necessary, through the means provided for in Law 3556/2007, as in force.

In addition, Company will comply with the provisions of article 22 of Law 4706/2020, as in force, for any changes in the use of the funds raised, as well as for any additional relevant information, and will inform the investors, the shareholders, the Hellenic Capital Market Commission, and the Board of Directors of ATHEX, in accordance with the provisions of the Capital Market legislation.

On 04.12.2023, the Athens Exchange approved the admission of the Bonds for trading in the category of the Fixed Income Securities of the Regulated Market of the ATHEX, subject to the approval of the Prospectus by

the Hellenic Capital Market Commission and the successful completion of the Public Offering of the Bonds of the Issuer.

The Issuer informs the investors that the Bonds are in a dematerialized form and will be credited in the investor share and the Securities Account held by each beneficiary with the Dematerialized Securities System, pursuant to the details provided in the Subscription Application. The final registration of the Bonds in the Securities Accounts of the beneficiaries in the Dematerialized Securities System will be completed on 15.12.2023.

ON 18 DECEMBER 2023

THE TRADING OF THE 100,000 BONDS ON THE FIXED INCOME SEGMENT OF THE REGULATED MARKET OF THE ATHENS EXCHANGE COMMENCES

The ticker symbol of the Bond is “INTEKO1” in Greek and “INTEKB1” in latin font. The commencement trading price of the Company’s Bonds is €1,000 per Bond, namely 100% of the nominal value.

Athens, 15.12.2023

IDEAL HOLDINGS S.A.